

# Introduction to Management Accounting

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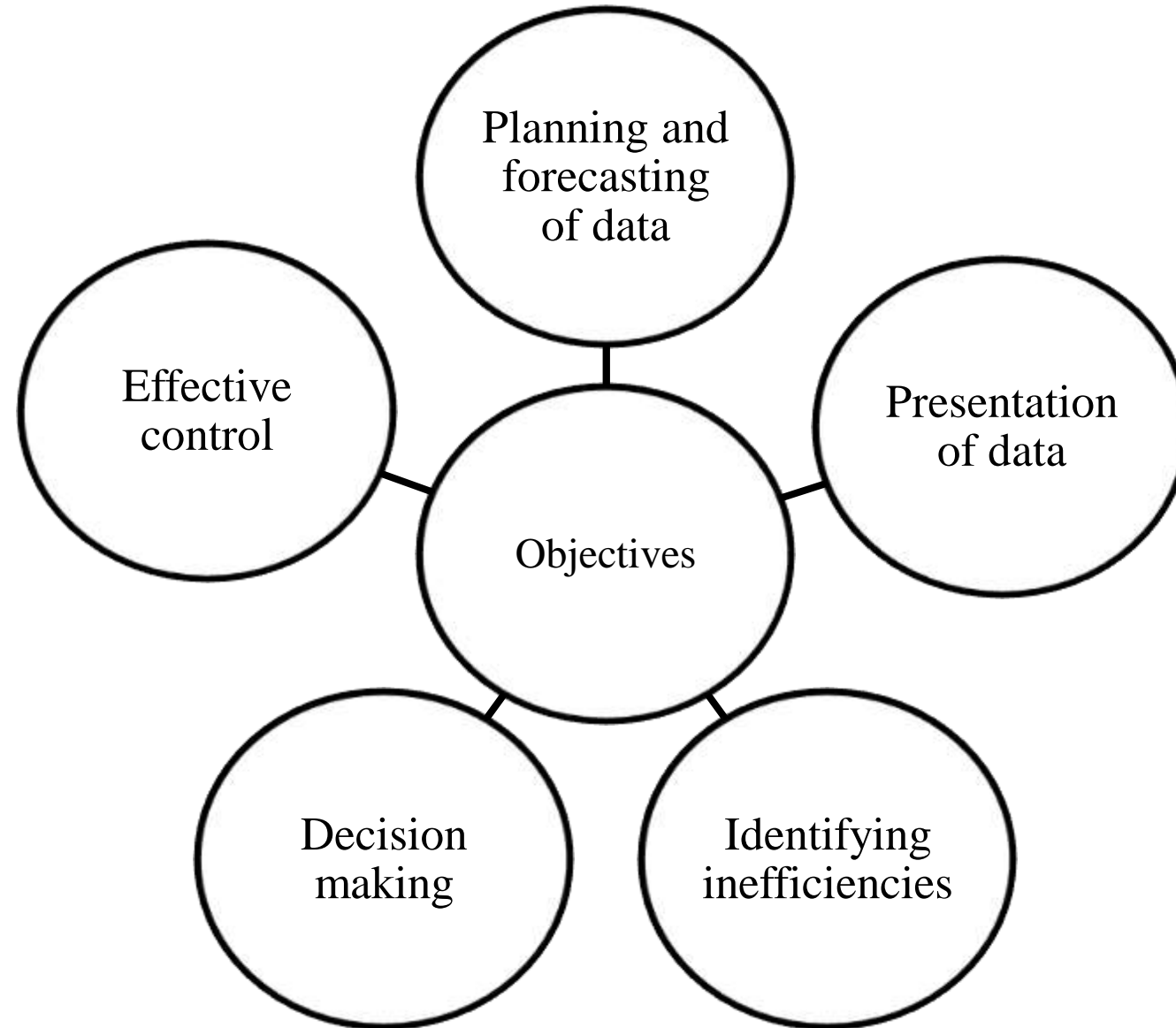
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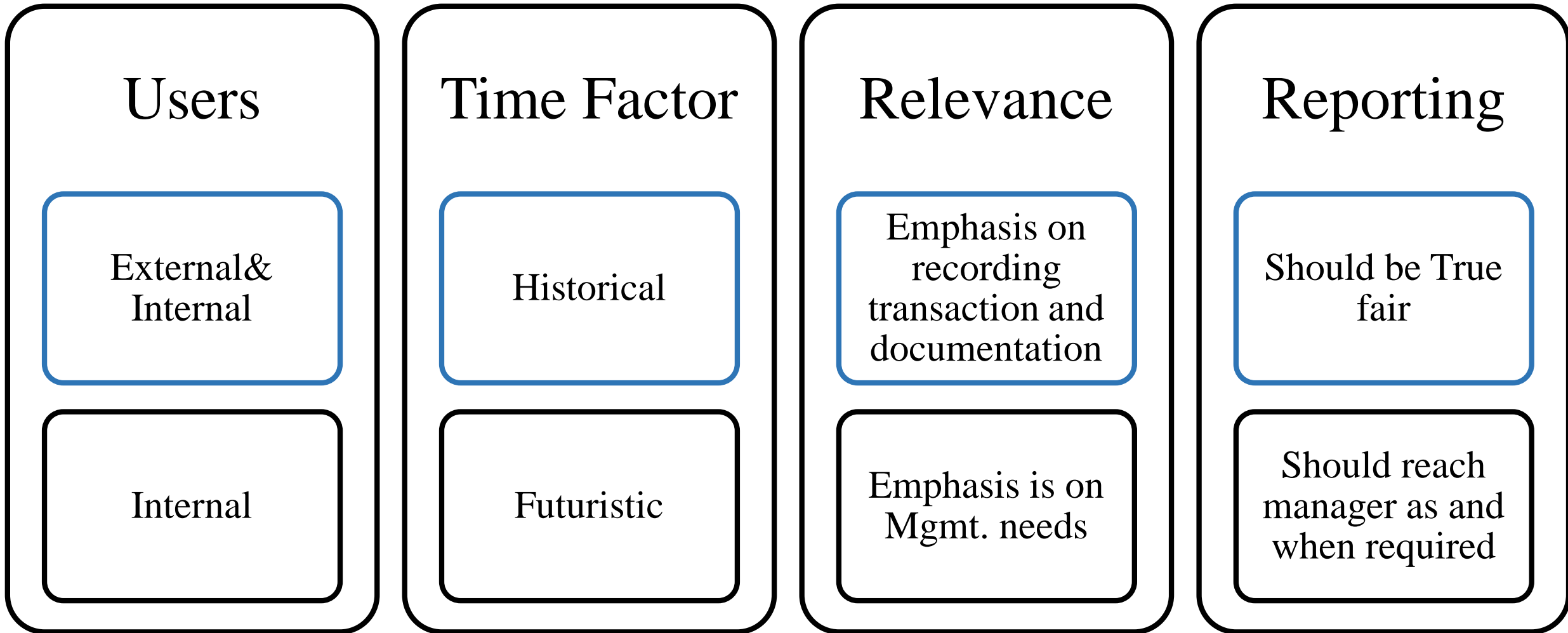
# Definition of Management Accounting

- According to the Chartered Institute of Management Accountants (CIMA), Management Accounting is "the process of identification, measurement, accumulation, analysis, preparation, interpretation and communication of information used by management to plan, evaluate and control within an entity and to assure appropriate use of and accountability for its resources.
- Management accounting also comprises the preparation of financial reports for non-management groups such as shareholders, creditors, regulatory agencies and tax authorities."
- Management accounting also is known as managerial accounting and can be defined as a process of providing financial information and resources to the managers in decision making.

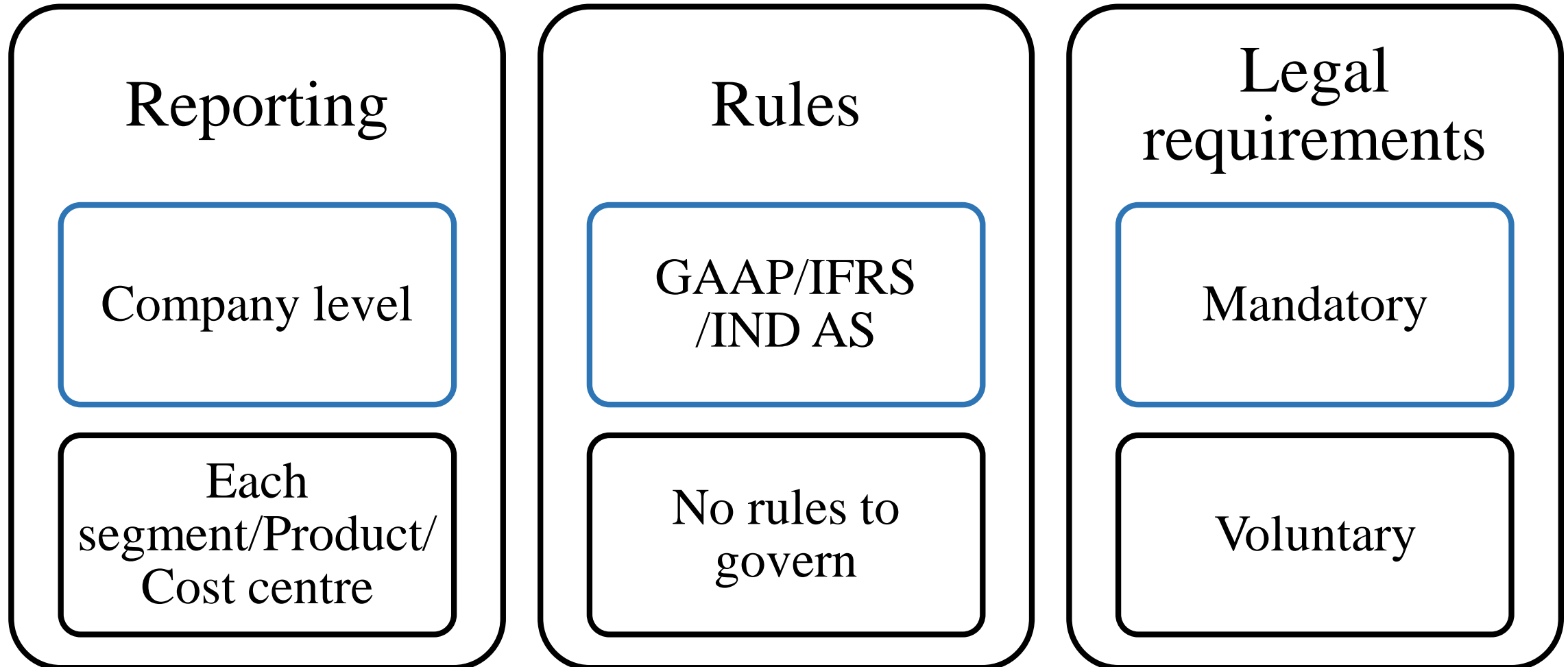
# Objectives of Management Accounting



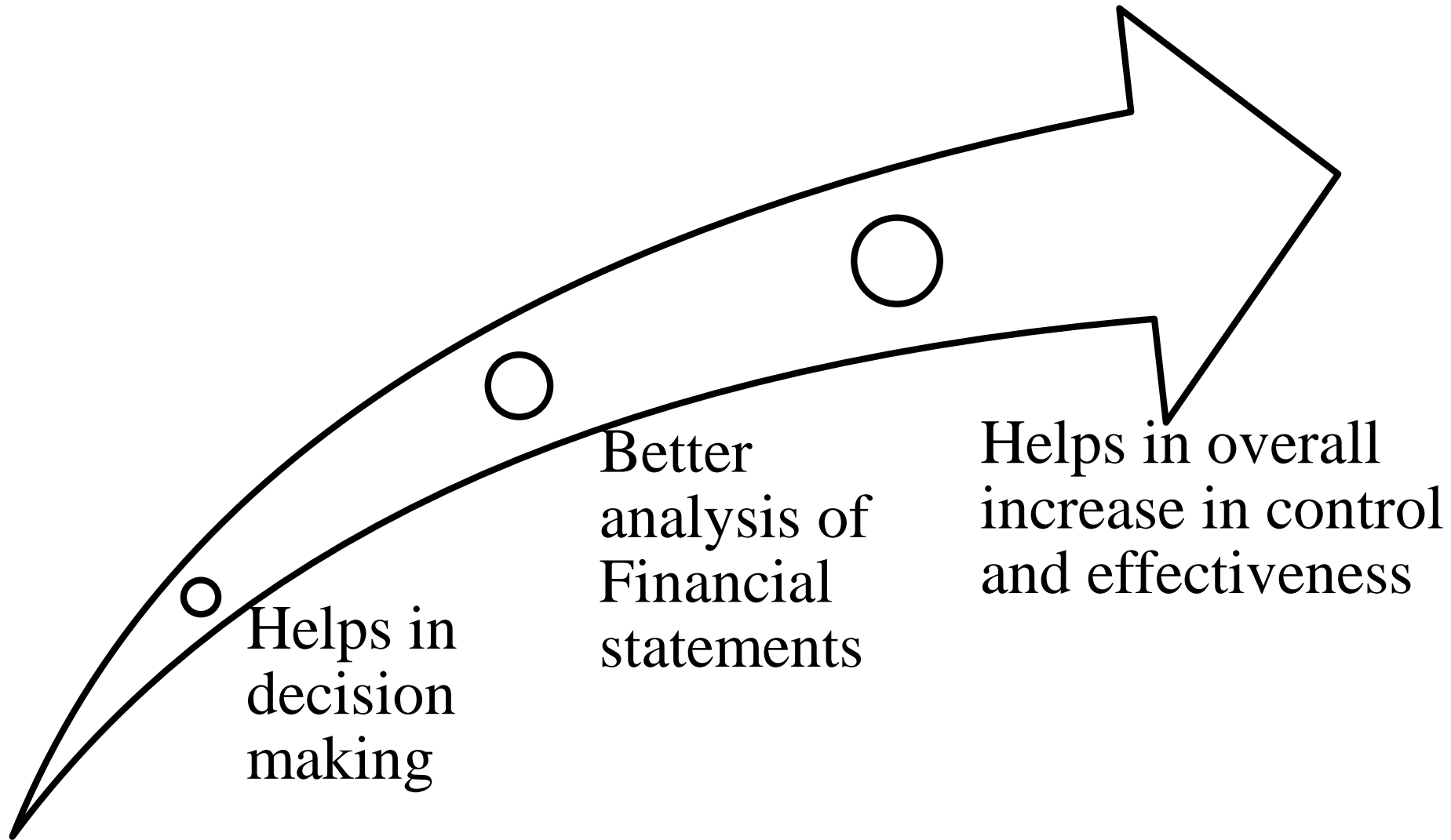
# Difference between **Financial Accounting** and Management Accounting



# Difference between Financial Accounting and Management Accounting

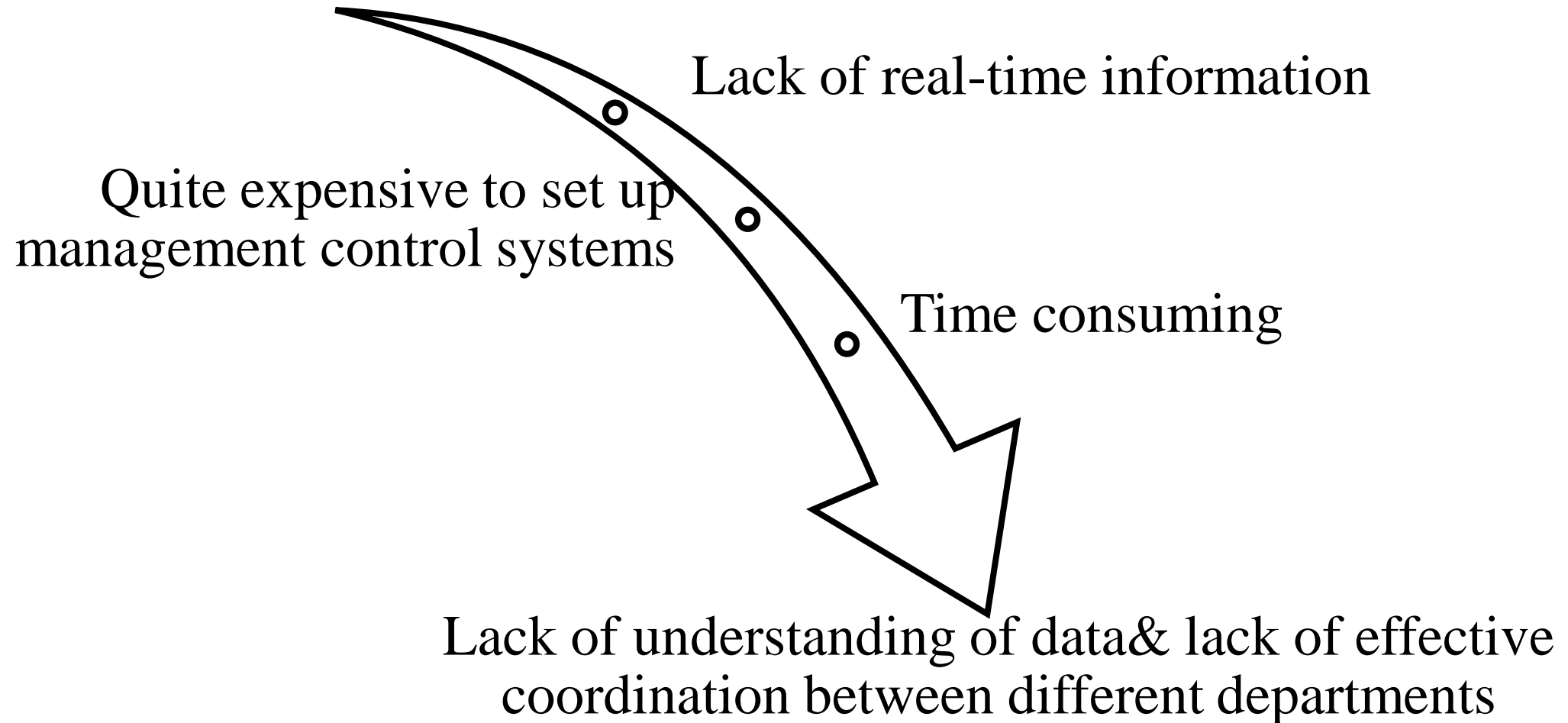


# Merits of Management Accounting

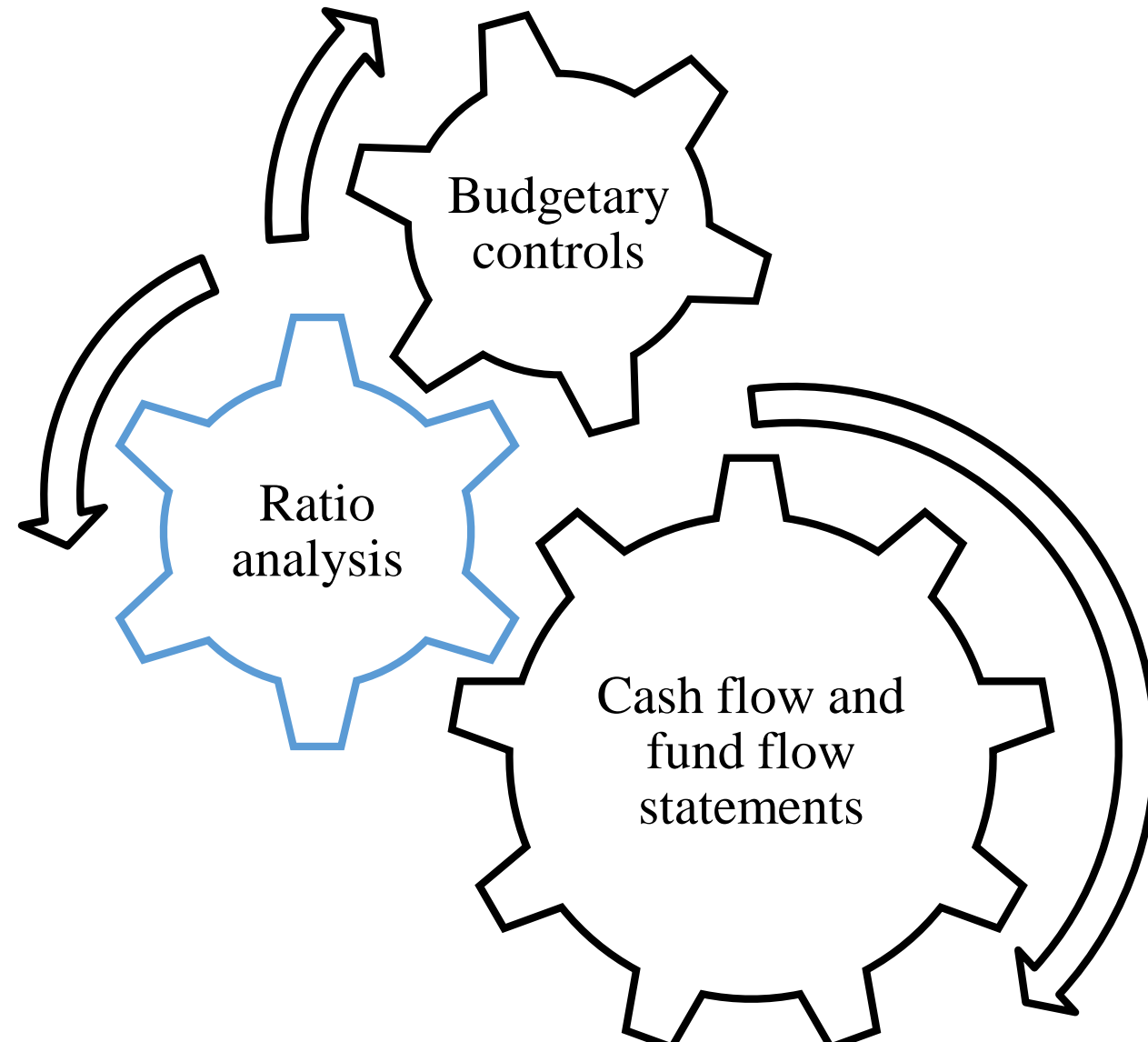


# Demerits of Management Accounting

Based on Financial  
Accounting information



# Various tools used in Management Accounting





# Thank You

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